

WASHINGTON, DC -- Congresswoman Linda Sánchez (D-Lakewood) today commented on her vote in favor of passage of the Auto Industry Financing and Restructuring Act.

"One-in-ten American jobs are connected to the domestic auto industry, and its collapse would permanently damage our manufacturing base while destroying well-paying union jobs that have historically provided a path to the middle class for working people," said Congresswoman Sánchez. "I am pleased that the bridge loans provided in this package come with significant taxpayer protections and accountability to the American people."

The U.S. House of Representatives voted 237 to 170 in favor of a \$15 billion rescue and restructure package for the automobile industry and now moves to the Senate for approval.